

**TEESTA VALLEY TEA COMPANY LIMITED**  
Registered Office : 3, Netaji Subhas Road, Kolkata - 700001  
Email ID : accounts@teestavalley.com (PH : 033-2248-3585)  
CIN : L15491WB1876PLC000347

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs. in Lakhs)

	3 Month Ended			6 Month Ended		Year Ended 31.03.2023 Audited
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	
1. Income From Operations						
Revenue From Operations	418.83	444.73	561.21	863.56	961.90	1,726.76
Other Operating Income	-	-	-	-	-	-
2. Other Income	0.90	0.80	3.55	1.70	3.55	28.47
<b>3. Total Revenue (1+2)</b>	<b>419.73</b>	<b>445.53</b>	<b>564.76</b>	<b>865.26</b>	<b>965.45</b>	<b>1,755.22</b>
<b>4. Expenses</b>						
Change in Inventories of Finished Goods	(40.27)	26.53	(90.86)	(13.74)	(209.82)	161.13
Change in Value of Biological Assets	(74.01)	-	(30.45)	(74.01)	(63.84)	(292.32)
Employees Benefit Expenses	310.87	271.66	457.23	582.53	768.86	1,375.50
Finance Cost	18.47	15.46	14.59	33.93	28.76	92.04
Depreciation & Amortization Expenses	11.53	10.98	11.10	22.51	22.88	43.02
Other Expenses	184.00	91.24	158.92	275.24	302.73	593.46
<b>Total Expenses</b>	<b>410.59</b>	<b>415.87</b>	<b>520.53</b>	<b>826.46</b>	<b>849.57</b>	<b>1,972.83</b>
<b>5. Profit/ (Loss) From Ordinary Activities But Before Exceptional Item (3-4)</b>	<b>9.14</b>	<b>29.66</b>	<b>44.23</b>	<b>38.80</b>	<b>115.88</b>	<b>(217.60)</b>
6. Exceptional Item	-	-	-	-	-	-
<b>7. Profit/ (Loss) Before Tax (5+6)</b>	<b>9.14</b>	<b>29.66</b>	<b>44.23</b>	<b>38.80</b>	<b>115.88</b>	<b>(217.60)</b>
<b>8. Tax Expenses</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	0.91
<b>9. Profit/ (Loss) After Tax (7-8)</b>	<b>9.14</b>	<b>29.66</b>	<b>44.23</b>	<b>38.80</b>	<b>115.88</b>	<b>(218.52)</b>
10. Other Comprehensive Income	-	-	-	-	-	-
<b>11. Total Income For The Period (9+10)</b>	<b>9.14</b>	<b>29.66</b>	<b>44.23</b>	<b>38.80</b>	<b>115.88</b>	<b>(218.52)</b>
12. Paid up Equity Share Capital Face Value of Rs.10/- Per Share	1.50	1.50	1.50	1.50	1.50	1.50
13. Reserve & Surplus	-	-	-	-	-	1,171.73
14. Earnings Per Share						
Basic	6.09	19.77	29.49	25.86	77.25	(145.68)
Diluted	6.09	19.77	29.49	25.86	77.25	(145.68)

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on Tuesday The 14th November 2023.
- The company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- The results are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- Figures have been regrouped or rearranged, wherever necessary.

Place : Kolkata  
Date : The 14th November 2023



Ram Kishan Nowal  
Director  
DIN - 00310028

(Rs. in Lakhs)

Balance Sheet		
Particulars	As at Current Half Year End 30.09.2023 Unaudited	As at Previous Year End 31.03.2023 Audited

**I ASSETS**

**1. Non-current Assets**

Property, Plant And Equipment	2,000.76	2,023.11
Capital Work in Progress	134.94	134.94
Intangible Assets	0.45	0.73
<b>Financial Assets</b>		
i) Loans	35.58	35.58
ii) Other Financial Assets	1.24	1.24
iii) Other Non Current Assets	8.30	8.30
Non Current Tax Assets (Net)	26.50	26.50
Deferred Tax Assets (Net)	25.89	25.89
<b>Total Non Current Assets</b>	<b>2,233.67</b>	<b>2,256.30</b>

**2. Current Assets**

Inventories	860.69	833.78
Biological Assets Other Than Bearer Plants	462.26	536.27
<b>Financial Assets</b>		
i) Loans	21.51	21.51
ii) Trade Receivables	42.62	-
iii) Cash And Cash Equivalents	6.07	6.37
iv) Other Bank Balances	-	-
v) Other Financial Assets	138.03	138.03
Current Tax Assets (Net)	46.24	46.24
Other Current Assets	37.19	8.49
<b>Total Current Assets</b>	<b>1,614.62</b>	<b>1,590.68</b>
<b>Total Assets</b>	<b>3,848.28</b>	<b>3,846.98</b>

**II Equity And Liabilities**

**Equity**

Equity Share Capital	15.00	15.00
<b>Other Equity</b>		
Reserve & Surplus	1,210.53	1,171.73
<b>Total Equity</b>	<b>1,225.53</b>	<b>1,186.73</b>

**Liabilities**

**Non Current Liabilities**

<b>Financial Liabilities</b>		
i) Borrowings	116.84	117.85
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>116.84</b>	<b>117.85</b>

**Current Liabilities**

<b>Financial Liabilities</b>		
i) Borrowings	1,181.02	1,209.86
ii) Trade Paybles	221.33	222.33
iii) Other Financial Liabilities	69.07	97.74
Other Current Liabilities	1,030.39	1,008.37
Current Tax Liabilities (Net)	4.11	4.11
Provisions	-	-
<b>Total Current Liabilities</b>	<b>2,505.91</b>	<b>2,542.40</b>
<b>Total Liabilities</b>	<b>2,622.75</b>	<b>2,660.25</b>
<b>Total Equity And Liabilities</b>	<b>3,848.28</b>	<b>3,846.98</b>

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